

The Blanchester Board of Education met in special session on Wednesday, September 24, 2025 at 10 am in the Board of Education Offices at 957 Cherry Street, Blanchester, OH 45107.

Meeting Called to Order

Roll Call

In attendance: Jeremy Kaehler, John Panetta and Kathy Gephart

Absent: Mike Williams and Chris Baker

Superintendent Randy Dunlap and Treasurer Alleyn Unversaw were in attendance.

Pledge of Allegiance

Approval of Agenda

Mrs. Gephart made the motion and Mr. Panetta seconded. All present voted to approve the agenda as presented.

Business of the Board

Mr. Panetta made the motion and Mrs. Gephart seconded the motion to accept all items included under Business of the Board.

- Approve the severance payouts for:
 - Tom Greve- \$27,711.07
 - Diane Helmer- \$8,371.52

All present voted to approve the Business of the Board.

Business of the Treasurer

Mr. Panetta made a motion and Mrs. Gephart seconded to approve the Business of the Treasurer.

- Review Financial Report(s)
 - 5 year Forecast
 - Permanent Appropriations FY26

All present voted to approve the Business of the Treasurer.

Adjournment

Mrs. Gephart made the motion and Mr. Panetta seconded the motion to adjourn. All present voted to adjourn the meeting at 10:44 am.

Board President

A large, stylized handwritten signature in black ink, written over a horizontal line.

Treasurer

A handwritten signature in black ink, written over a horizontal line.

BLANCHESTER LOCAL SCHOOL DISTRICT
REVISED CODE SECTION 5705.38

The Board of Education of Blanchester Local School District, Clinton County, Ohio, met in regular session on the 24th day of September 2025, at Blanchester Middle School with the following members present.

Jeremy Kaehler - Present

Mike Williams - Absent

John Panetta - Present

Kathy Gephart - Present

Chris Baker - Absent

Mr. Panetta made a motion to approve the Permanent Appropriations for the fiscal year ending June 30, 2026.

Mrs. Gephart seconded the approval of Permanent Appropriations and the roll called upon its adoption, the following vote resulted as follows:

Jeremy Kaehler - Yes

Mike Williams - Absent

John Panetta - Yes

Kathy Gephart - Yes

Chris Baker - Absent

(O.R.C 5705.412

RE: 2026 PERMANENT APPROPRIATIONS

IT IS HEREBY CERTIFIED that the Blanchester Local School District has sufficient funds to meet the contract, obligation, payment, or expenditure for the above, and has in effect for the remainder of the fiscal year and succeeding fiscal year the authorization to levy taxes which, when combined with the estimated revenue from all other sources available to the district at the time of certification, are sufficient to provide operating revenues necessary to enable the district to maintain all personnel, programs, and services essential to the provision of an adequate educational program on all days set forth in its adopted school calendar for the current fiscal year for a number of days in the succeeding fiscal year equal to the number of days instruction was held or is scheduled for the current fiscal year, except that if the above expenditure is for a contract, this certification shall cover the term of the contract or current fiscal year plus two immediately succeeding fiscal years, whichever period of year is greater.

Dated September 24, 2025

By: _____

Treasurer

Reporting Period: September 2025 (FY 2026)

9/23/25 4:29 PM

BLANCHESTER LOCAL
Appropriations Resolution Report

Rev. Code Sec. 5705.38

Fiscal Year: 2026

BLANCHESTER LOCAL

Include Zero Balance Accounts: false

	Beginning Balance
001 GENERAL	\$ 19,650,741.82
002 DEBT RETIREMENT	\$ 25,507.27
003 PERMANENT IMPROVEMENT	\$ 977,963.46
006 FOOD SERVICE	\$ 669,850.00
007 SPECIAL TRUST	\$ 11,916.18
008 ENDOWMENT	\$ 3,300.00
018 PUBLIC SCHOOL SUPPORT	\$ 107,749.13
019 OTHER GRANT	\$ 291,504.85
024 EMPLOYEE BENEFITS SELF INS.	\$ 399,290.68
031 UNDERGROUND STORAGE TANK FUND	\$ 11,000.00
035 TERMINATION BENEFITS - HB426	\$ 100,000.00
200 STUDENT MANAGED ACTIVITY	\$ 175,643.87
300 DISTRICT MANAGED ACTIVITY	\$ 332,236.87
451 DATA COMMUNICATION FUND	\$ 3,000.00
499 MISCELLANEOUS STATE GRANT FUND	\$ 8,640.38
516 IDEA, PART B SPECIAL EDUCATION, ASSISTANCE FOR ALL CHILDREN WITH	\$ 383,372.28
516 9025 IDEA FY25	\$ 53,232.13
516 9026 IDEA FY26	\$ 330,140.15
572 TITLE I DISADVANTAGED CHILDREN	\$ 518,392.73
572 9025 TITLE I FY25	\$ 77,544.77
572 9026 TITLE I FY26	\$ 440,847.96
584 TITLE IV, PART A, STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAMS	\$ 72,892.32
584 9025 TITLE IV-A FY25	\$ 6,286.99
584 9026 TITLE IV-A FY26	\$ 28,424.29
584 9124 STRONGER CONNECTIONS GRANT FY24	\$ 38,181.04
587 IDEA PART B, SPECIAL EDUCATION, ASSISTANCE FOR ALL CHILDREN WITH	\$ 15,664.95
587 9025 IDEA PRESCHOOL-HANDICAPPED	\$ 2,585.74
587 9026 IDEA EARLY CHILDHOOD FY26	\$ 13,079.21
590 IMPROVING TEACHER QUALITY	\$ 65,329.35
590 9025 TITLE II A FY25	\$ 17,119.70
590 9026 TITLE II A FY26	\$ 48,209.65
599 MISCELLANEOUS FED. GRANT FUND	\$ 10,150.00
599 9026 COMPREHENSIVE LITERACY FY26 CFDA 84.371C	\$ 10,150.00
Grand Total All Funds	\$ 23,834,146.14

Appropriation Recap Report

	Beginning Balance
Governmental Fund Type	
General Fund	
001 GENERAL	\$ 19,650,741.82
Total for General Fund	\$ 19,650,741.82
Special Revenue	
018 PUBLIC SCHOOL SUPPORT	\$ 107,749.13
019 OTHER GRANT	\$ 291,504.85
031 UNDERGROUND STORAGE TANK FUND	\$ 11,000.00
035 TERMINATION BENEFITS - HB426	\$ 100,000.00
200 STUDENT MANAGED ACTIVITY	\$ 175,643.87
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516 IDEA, PART B SPECIAL EDUCATION, ASSISTANCE FOR ALL CHILDREN WITH	\$ 383,372.28
572 TITLE I DISADVANTAGED CHILDREN	\$ 518,392.73
584 TITLE IV, PART A, STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAMS	\$ 72,892.32
587 IDEA PART B, SPECIAL EDUCATION, ASSISTANCE FOR ALL CHILDREN WITH	\$ 15,664.95
590 IMPROVING TEACHER QUALITY	\$ 65,329.35
599 MISCELLANEOUS FED. GRANT FUND	\$ 10,150.00
Total for Special Revenue	\$ 2,095,576.73
Debt Service	
002 DEBT RETIREMENT	\$ 25,507.27
Total for Debt Service	\$ 25,507.27
Capital Projects	
003 PERMANENT IMPROVEMENT	\$ 977,963.46
Total for Capital Projects	\$ 977,963.46
Total for Governmental Fund Type	\$ 22,749,789.28
Proprietary Fund Type	
Enterprise	
006 FOOD SERVICE	\$ 669,850.00
Total for Enterprise	\$ 669,850.00
Internal Service	
007 SPECIAL TRUST	\$ 9,916.18
024 EMPLOYEE BENEFITS SFI F INS.	\$ 399,290.68
Total for Internal Service	\$ 409,206.86
Total for Proprietary Fund Type	\$ 1,079,056.86
Fiduciary Fund Type	
Investment Trust Fund	
008 ENDOWMENT	\$ 3,300.00
Total for Investment Trust Fund	\$ 3,300.00
Private Purpose Trust Fund	
007 SPECIAL TRUST	\$ 2,000.00
Total for Private Purpose Trust Fund	\$ 2,000.00
Total for Fiduciary Fund Type	\$ 5,300.00
Grand Total All Funds	\$ 23,834,146.14

Blanchester Local School District
Five Year Forecast
November Fiscal Year 2026

Fiscal Year:	Actual	FORECASTED				
	2025	2026	2027	2028	2029	2030
Revenues:						
1.010 - General Property Tax (Real Estate)	4,207,418	4,288,954	4,308,594	4,695,859	4,724,879	4,862,697
1.020 - Public Utility Personal Property	808,340	915,911	858,946	808,020	813,961	819,902
1.030 - Income Tax	1,381,574	2,101,803	2,228,942	1,231,708	1,899,350	447,481
1.035 - Unrestricted Grants-in-Aid	11,120,487	11,152,233	11,228,015	11,185,249	11,192,724	11,200,206
1.040 - Restricted Grants-in-Aid	609,942	521,622	452,276	441,490	431,974	423,449
1.050 - State Share-Local Property Taxes	604,668	608,959	644,377	680,102	684,739	703,272
1.060 - All Other Operating Revenues	1,401,722	854,102	887,993	852,974	853,857	840,699
1.070 - Total Revenue	20,134,151	20,443,584	20,819,143	20,896,403	20,601,484	19,297,707
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-
2.060 - All Other Financing Sources	52,801	5,000	5,000	5,000	5,000	5,000
2.070 - Total Other Financing Sources	52,801	5,000	5,000	5,000	5,000	5,000
2.080 - Total Rev & Other Sources	20,186,951	20,448,584	20,824,143	20,901,403	20,606,484	19,302,707
Expenditures:						
3.010 - Personnel Services	8,402,533	8,778,671	9,161,907	9,422,142	9,744,698	10,070,030
3.020 - Employee Benefits	4,514,664	4,697,457	4,928,773	5,189,167	5,502,076	5,836,310
3.030 - Purchased Services	3,279,883	3,871,612	3,813,821	4,045,624	4,155,392	4,218,515
3.040 - Supplies and Materials	579,690	616,548	643,646	672,029	701,760	732,779
3.050 - Capital Outlay	92,448	25,000	25,625	26,266	26,922	27,595
Intergovernmental & Debt Service	188,356	188,100	187,824	-	-	-
4.300 - Other Objects	268,723	285,461	304,104	322,965	343,142	364,735
4.500 - Total Expenditures	17,326,297	18,463,850	19,065,700	19,678,193	20,473,990	21,249,964
Other Financing Uses						
5.010 - Operating Transfers-Out	2,850,000	950,000	1,050,000	1,050,000	1,050,000	850,000
5.020 - Advances-Out	-	(0)	(0)	(0)	(0)	(0)
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	2,850,000	950,000	1,050,000	1,050,000	1,050,000	850,000
5.050 - Total Exp and Other Financing Uses	20,176,297	19,413,849	20,115,700	20,728,193	21,523,990	22,099,964
6.010 - Excess of Rev Over/(Under) Exp	10,654	1,034,734	708,444	173,210	(917,506)	(2,797,257)
7.010 - Cash Balance July 1 (No Levies)	5,674,770	5,685,425	6,720,159	7,428,602	7,601,812	6,684,306
7.020 - Cash Balance June 30 (No Levies)	5,685,425	6,720,159	7,428,602	7,601,812	6,684,306	3,887,049
Reservations						
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	5,685,425	6,720,159	7,428,602	7,601,812	6,684,306	3,887,049
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	335,179	1,789,926
11.030 - Cumulative Balance of Levies	-	-	-	-	335,179	2,125,105
12.010 - Fund Bal June 30 for Cert of Obligations	5,685,425	6,720,159	7,428,602	7,601,812	7,019,485	6,012,154
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	5,685,425	6,720,159	7,428,602	7,601,812	7,019,485	6,012,154

FY26 Fall Forecast Assumptions

1. Line 1.010 Real Estate Tax
 - a. Residential - Assume Clinton County and Clermont County reappraisal in CY2026 at 10% and in CY2029 5%. If future state legislation limits growth on property taxes, this rate will be affected. Adjustments may be required in the future.
 - b. Agriculture - Assume Clinton County and Clermont County reappraisal in CY2026 at 10% and 4.5% in FY2029. If future state legislation limits growth on property taxes, this rate will be affected. Adjustments may be required in the future.
2. Line 1.020 PUPP - HB15 will limit growth. Taxable value will decrease by 70% for new property placed in service in tax year 2027 and beyond. The forecast was reduced from an average rate increase of nearly 2.5% to .74% in 2027 forward.
3. Line 1.030 Income Tax - we are modeling 2% growth in FY27 through FY30. Assumes levy falls off in FY2029. Final phase in occurred in FY2026.
4. State Funding
 - a. Line 1.035 Unrestricted
 - i. Performance Bonus FY26 and FY27 estimated at \$62k per year.
 - ii. Catastrophic / Threshold Funding estimated at \$65k per year.
 - iii. Funding will remain relatively flat.
 - iv. Funding Guarantee will continue to increase from \$2.6 million in FY2026 up to \$4.2 million in FY2030.

Base FY23 Guarantee Calculation		FY2026	FY2027	FY2028	FY2029	FY2030
R	Current FY Funding (R+ Q)	\$7,878,082	\$8,473,848	\$8,297,734	\$8,158,244	\$8,045,588
R1	2026 Base (Q) Plus DPA Base (L)	\$10,317,098	\$10,317,098	\$10,317,098	\$10,317,098	\$10,317,098
R2	22 Base Transitional Aid (R1 - R) (Result 1)	\$2,441,014	\$1,843,250	\$1,019,362	\$1,157,852	\$1,267,508

- v.
 - b. Line 1.040 Restricted
 - i. Gifted Funding will reduce each year from 46% in FY2026 down to 36% FY2030.
 - ii. DPIA funding will be flat around 50% through each year of the forecast.
 - iii. Transportation funding will be flat. The district is on the guarantee each year by from \$204k in FY2026 to \$163k in FY2030. Total funding will remain at \$796k.

5. Line 1.060 Other funds

- a. Interest rates are expected to decrease to 3% by December 2026. This will negatively impact the district's interest earnings.

		2026	2027	2028	2029	2030
Star	\$ 4,200,000.00	\$ 189,000.00	\$ 126,000.00	\$ 126,000.00	\$ 126,000.00	\$ 126,000.00
Redtree	Redtree's Forecast	\$ 167,000.00	\$ 175,000.00	\$ 135,000.00	\$ 142,000.00	\$ 116,000.00
		\$ 356,000.00	\$ 301,000.00	\$ 261,000.00	\$ 268,000.00	\$ 242,000.00
Star %		4.50%	3.00%	3.00%	3.00%	3.00%

- b. Medicaid Reimbursements are estimated at \$150,000.00 per year. Settlements for prior years occur and are difficult to predict. FY25 received two settlements for a total of \$393k, however, prior fiscal year's received one settlement for approximately \$90k. FY2026 will likely not receive a settlement since two came in FY25.

	2023	2024	2025	2026	2027	2028	2029	2030
Reimbursements	\$ 63,571.00	\$ 35,115.00	\$ 62,500.00	\$ 62,000.00	\$ 62,000.00	\$ 62,000.00	\$ 62,000.00	\$ 62,000.00
Settlements	\$ 91,007.00	\$ 99,072.70	\$ 393,306.00	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00
	\$ 155,178.00	\$ 134,187.70	\$ 455,806.00	\$ 152,000.00	\$ 152,000.00	\$ 152,000.00	\$ 152,000.00	\$ 152,000.00

6. Line 2.060 All other financing sources are reduced from \$52k in FY25 to \$5k in FY26. In FY25, the district moved several state checks to unclaimed funds. These checks were receipted into the General Fund then transferred to Unclaimed Funds by board action.

7. Line 3.010 Personnel

- a. The district is forecasting the negotiated agreement salary increases in FY2026.
- b. In FY2027 through FY2030, the district has modeled a small increase each year for all personnel changes that includes inflation and staffing changes.
- c. The district will be negotiating with both unions in CY2026. Any changes made to salaries in FY27 forward will affect this forecast.
- d. In FY2026, the district will realize approximately \$150k in savings from several resignations / retirements. The district replaced these positions with lower paid employees.
- e. In FY2026, the district added a new Kindergarten Teacher for a salary cost of \$47,600.00
- f. In FY2026, the stronger connections grant will no longer be able to support our Crisis Prevention position. \$10k will be picked up by the General Fund. In FY2027, the General Fund will realize an additional \$21.5k for this position.

8. Line 3.020 Benefits

- a. Health Insurance – In FY2026, the district received a 1.75% health insurance increase. This results in significant savings each year compared to the previous forecast. See the estimated savings in the graph below. The district is modeling 8% per year afterwards.

State Line Item No and Description	Amount				
	2026	2027	2028	2029	2030
	\$101,369	\$183,749	\$198,449	\$214,324	\$231,470
3.010 Personal Services	\$0	\$0	\$0	\$0	\$0
3.020 Employees' Retirement/Insurance Benefits	\$101,369	\$183,749	\$198,449	\$214,324	\$231,470

- b. Health Saving Account – maintaining the FY26 negotiated rates throughout this forecast.
- i. Classified rate will decrease from 90% to 80% saving approximately \$24k.
- c. In FY2026, savings from the resignations + replacements saved the district approximately \$10k.
- d. The district will be negotiating with both unions in CY2026. Any changes made to benefits will affect this forecast.

9. Line 3.030 Purchased Services

- a. Assumes a 5% increase per year.
- b. Curriculum purchasing schedule was developed and included. FY26 \$387k, FY27 \$170k, FY28 \$235k, FY29 \$170k, FY30 \$50k.

10. Line 3.040 Supplies – Assumes a 5% increase per year. Computers are purchased annually from this object.

11. Line 3.050 Capital Outlay – Assumes a 2.5% increase per year. The permanent improvement fund will handle most capital outlay purchases. This object will be used when purchasing items that are eligible for E-Rate.

12. Lines 4.010 & 4.060 Debt Service – the district's final debt service payment for the Energy Conservation Bond is in FY2027.

13. Line 4.30 Other Objects

- a. Dues and Fees increase estimated at 5% per year.
- b. Property insurance increase is estimated at 10% per year.

14. Operating Transfers Out

- a. Permanent Improvement
- i. In FY26, the district will transfer \$850k to PI from General Fund.
- ii. The following transfers are planned: FY2027 \$950k, FY2028 \$950k, FY2029 \$950k, FY2030 \$750k.

- iii. The transfers were reduced in FY2030 to keep the district at nearly 100 days of cash on hand.
 - iv. The district developed a long-term strategic plan for building improvements, equipment replacement, bus replacement, and technology upgrades.
 - v. The district has older facilities that need updates and repairs. As the district leadership team continues to work through its long-term strategic plan, it is likely additional needs will be identified. The amount transferred from the General Fund may need to increase in future years.
- b. Termination Benefits Fund
- i. \$100k per year will be transferred from General Fund to the Termination Benefits Fund to pay for severance for retiring employees.
 - ii. In the event the fund has built up adequate funds, the transfer amount will be sent to permanent improvements in lieu of sending it to Termination Benefits from the General Fund.

